Careful People Advising Against Too Reckless Enthusiasm-Declines Inevitable in Every Bull Movement-Probability of a Setback This Week -Prospects for Much Higher Prices

days have broken all records in the stock market. There is every prospect that the London has given up the bear side and coming week will be quite as big and im-portant. If not even more so. It will be seen that the largest advances

The public has come into the stock market. Manifestations of this fact are not ful that most of the professional talent o Wall Street stands dezed. In volume business records are surpassing all tha Wall Street ever in the past has known The registering tickers of the Stock Ex change have not the capacity to keep up with the rush of new business. On variou days during the past week transaction have gone beyond the two-million-share mark, though official entries on the tap have not reached so great a total, it being not at all disguised, however, that fully one-third of the current business was un-

Along with the activity there has been strength simply phenomenal. Reactions have been predicted daily by the veterans of Wall Street-but reactions have utterly refused to come. Over and over again the professional traders of the Stock Exchange have sold out their long stocks and gone short, using energetic endeav-ors to force set-backs, but there has been a pace which has trampled over all opposition, and each day's end has presented higher quetations. Not in spots, not merely in stocks where exceptional influences count, but throughout the whole market improvement has been pronounced—even tempestuously. And this exhibit makes clear beyond cavil the fact that the public is returned to Wall Street—and that en-

A decline may come tomorrow—indeed, is extremely likely if the market opens with a hurrah. It may be deferred for a few days. It is not expected to be a break. The time for a bad tumble in prices is apparently a long way off. Speculators will do well, however, not to pyramid their or-dere, but rather to take profits on the sharpest buiges, such as tomorrow's may

One notable development is that almost every important leader bitherto on the bear side has turned about in a whole-sculed way. James R. Keene, toward whom the pessimists looked for championship, in become not only active but aggress we in the very front of the tull movement, and his friends are quoting him as describing current Wall Street conditions as "Irresistibly bullish." Mr. Keene, however, is telking little while he works. In Pennsylvania and New York Central, in some of the iron and steel stocks, and in a variety of other conspicuous issues the forcefulness of Keene campaigning shows.

Meantime those important financial interests that were urging conservatism, the policy of waiting and watching pending election, are amply making up for every minute of former hesitancy. Stanch bullishness shows, in fact, in virtually every quarter. At the end of the week only a few professional traders were willing to talk at all bearishly, and they were not inclined to be rash in action. The short interest is practically eliminated. Everybody is buying stocks. Where commission firms have for months past been earning Meantime those important financial in from have for months past been earning less than their office rent they now enjoy patronage approaching the period when Governor Flower was at the height of lead-crebly. No honest observer can doubt the revolution which has come into the stock market.

In snswer to all criticisms of the mar-ket's rush, they who believe in it answer that only natural developments are show-ing. They urge that the whole business

cannot continue. There will be recessions

New York Stock Market.

10000 20	310		-		
Corrected daily	by W.	B. III	ble &	Co.,	mem
bers of the New	Lork M	ock I	Exchai	age, 1	119 F
Street.		Open.	High.	Low	Clas
American Cotton C		37	37		
Wire		45	45%	36% 44%	36%
Wire, pfd		84	65	84	85
American Sugar		13114			1294
American Tobacco.		106%		10634	10714
Atchison		35%	36	26.4	3534
Atchison, ptd		77%		7734	77%
B. & O		80%	80%	79%	7994
B. & O.,pfd Brooklyn Rupid Tr.		84	84%	84	8434
		68%	70	6814	68%
Chesapeake & Ohio.		32%	33	32%	32 K
C., C., C. & St. L.		65%	65 %	65%	65%
Chicago, B. & Q	•••••	13314	134	133%	133 M
Chicago & Northwe				16714	
C., M. & St. Paul.		113%	1224	121%	
Chicago, R. I. & P. Chicago & G. West	aciuc	14	14354		113%
		7.74		13%	13%
CF. & I		164%	47	46%	4614
Continental Tobacc		331/4	3416	183%	34%
Con. Tobacco, pid.		86	87	84	26
Delaware & Hudson		116	11634		116%
Federal Steel	*******	4834	49%		48%
Federal Steel, pfd.		7654	77	76	7636
General Electric		145%	146	145%	148
Illinois Central	*******	122%	122%	12214	19914
Louisville & Nashvi	Herrise	79%	79%	79%	79%
Metropolitan Tracti		105%	168%	107%	16754
Manhattan Elevated		108	Har	106%	10734
Missouri Pacific		35	85 ¥	56.76	50%
M., K. & T., pfd New Jersey Central				255	35
New York Central.		137 %	138%	136%	1374
N. Y., O. & Wester		24%	214	24	245
Northern Pacific		SEN	63	603	625
Northern Pacific, pf	d	76	76	TON	73%
Pacific Mail		45	57	45	56
Penn. R. R	******	13914	139%	138%	13914
Peoples' Gas		10014	9934	18%	98%
Reading first	******	61%	62%	61%	61%
Southern Pacific		40%	4134	40%	4136
Southern Railway		14%	14%	1416	14%
Southern Railway, 1	HO	19%	19%	59%	00%
Texac Pacific		V 100000000		18%	16.%
Tenn. Coal & Iron Union Pacific		67	68%	6614	6754
Union Pacific and	*******	78%	79	0034 1834	18%
Union Pacific, ptd., U. S. Leather		141	15%	1436	15%
C. S. Leether, pfd		75%	7614	75%	16%

Transactions on the Stock Exchange during the week just ended aggregate 5,- 323,030 shares. Of this amount 2,472,126 shares represent the dealings in a dozen stocks, leaving 2,550,904 shares as the to-tal of the other 197 properties in which there were dealings. Here are the ac-

1	tive twelve:	nere a	e me a
j			Net
1	100	Shares.	Change
1	Sugar	288,871	Adv
d	Northern Pacific	250,918	Adv
1	Steel & Wire	248,295	Adv 1
ļ	Southern Pacific	243,455	Adv
i	Union Pacific	285,495	Adv
	Pennsylvania	200,201	Adv
1	Brooklyn Rapid Transit	181,236	Adv
1	Manhattan	176,611	Adv 1
1	Reading	174,100	Adv
1	Atchison	171,875	Adv
3	Federal Steel	160,897	Adv
3	Atchison pfd	140,112	Adv
1	The smallest advance		

NEW YORK, Nov. 11.-The past four nearly 4 points in Atchison common. This were in the steel securities and the trac-

only clear, they are manifold-so force- The week's averages of the banks com- gotten out. It embraces all classes and

pare as follo and two year		sau, mane	
Deposits Circulation Specie	831,691,800	16,350,100	777,000,00
Total res		\$185,411,300 186,200,250	
Sorp. 108 Deficit 'Five days,	\$4,603,550	\$2,788,950	\$15,011.80

Mr. Harriman's election to the Pacific Mail directory does not come as a surprise, but it is significant. It indicates

Both Keene and the Gates contingent are openly bullish on Steel and Wire and there is promise of pyrotechnics in the stock this week. The commany has re-ceived assurances of enormous orders since the election, and, as has been po nied out heretofore, there is little likeli-hood that dividends will be suspended. Steel and Wire will pay 5 per cent at least, and it should, therefore, sell well up in the 50s. The industrial stocks promise to be the market leaders. These have been depressed and under a cloud have been depressed and under a cloud for nearly a year, and the restoration of confidence in them is predicted by the re-moval of fears of adverse legislation against the trusts. The electi n of a Re-publican Congress has already brought in large buying orders for iron and steel stocks, and the producers are certain to receive higher prices for their product.

The People's Gas pool is holding back for some unknown reason, and there has recently been much selling of the stock by disappointed longs and bearish traders as well. If the assurances of Flower & Co. are carried out these sellers will want their stock back in another week. People's Gas is in a better position since the election than it was before and more worthy of confidence. The fight against the company is now likely to be aban-dened, it is said.

last to have centred in the cheaper issues is no doubt that the continued commer-The part of the year. Well Street and the actual good already existing the cartings of such lines as Norfolk and public was not in the worth of heart may not well to catch up with the actual good already existing.

Before the selection it was almost unique the cartings of such lines as Norfolk and public was not in the part of the way in the was not in the part of was not in the cial and manufacturing activity will in-crease the enquiry for bituminous coal.

its market quotation.

Such bullish enthusiasm as has recently dominated the stock market has given an opportunity to unscrupulous manipulators to force upward some securities which have no intrinsic worth and never can have. For instance, United States Leather common, which rose very sharply in Saturday's market, hus for its sole recommendation the fact that it once sold above 40. A deluded public at that time took hold with the wideat furor of any stock in which there appeared to be activity. If those days are to be repeated, and certainly indications point to it, one may expect to see Leather common, worthless as it is, climb up to dizzy heights, from which there must be the inevitable tumble. United States Rubber common is another stock which, on its merits, is selling quite high enough. American Linseed common, while perhaps of more real value than Leather common, is certainly not worth to the investor what it now sells for in the market. The old rapidly increasing vigor that every countrable in order influence was swept aside. This development—and it beyond all else—accounts for the record-breaking times with which Wall Street is amazed.

The tempest of buying and the uninterrupted advance in prices, of course, cannot continue. There will be recossions the fact that it once sold above 40. A deluded public at that time took hold with the wildest furor of any stock in which the wildest furor of any stock in which there amazed to be artivity. If these days is certainly not worth to the investor what | Annu, 101. it now sells for in the market. The old through speculating in the raw product. Conditions in the flaxseed market may be fication for any company speculating in the raw material which it must use in

> The statement of the St. Paul for the first week in November shows a decrease. The figures are as follows: First week in November, \$826,253, a decrease of \$142,528; from July 1, \$15,647,566, a decrease of \$289. 486. Net earnings, on the other hand, are

There was something suspicious about the break in Sugar Trust just before the

BENNING FALL MEETING

Unprecedented Influx of Runners Expected This Week.

Stables at the Jockey Club Course Great Number of Horses-One Hundred Stalls at Ivy City to Quarter the Overflow-First Race Saturday

The programme of the Washington Jock-

y Club just issued for the first seven days of the autumn meeting, commencing on next Saturday, the 17th, reflects great credit on the president and secretary alike, and it is not an exaggeration to say that a better or fairer one could not have been condition races, stakes, handicaps, steeple chases, etc., and gives an opportunity to the poor horsemen, as well as to the better off, to earn winter expenses. Horsemen who have been unfortunate during the season in not being able to win a race will find on the Benning programme races that will just suit them, and whose conditions give all who enter an equal chance.

The programme for the opening day

especially attractive. The features are the

steeplechase at about two miles and a half, bringing together such horses as Plato, Trillion, Baby Bill, Frond, The Cad, Mail directory does not come as a sur-prise, but it is significant. It indicates that hereafter the Union Facific interests of sport has been always attractive to the that hereafter the Union Facific interests will share with the Southern Pacific the control of the steamship company. The Huntington holdings of Pacific Mail shares will be retained as a matter of protection to the interests of the railroad. For many years the Union Pacific and the Southern Pacific have been joint owners of the Occidental and Oriental Steamship Company, and the plan now is, it is asserted, to make the Union Pacific and the Southern Pacific the centrolling factors in the Pacific the centrolling factors in the Pacific Mail management. Mr. Harriman will be elected president of the steamship company, if he will take the office, and it is expected that his influence there will be paramount so long as the Southern Pacific interests are conserved. Atcalson interests may also become identified with Pacific Mail.

Beat Here and Cate continued: der the wire first, for there is many a good thing bottled up waiting to be cut loose at Benning.

There will be plenty of horses to com-pete in all the events and the fields should be large, for never before were there so many applications for stells. In fact, there have been so many that Mr. Lee, the track superintendent, has been obliged to hire a superintendent, has been obliged to hire a hundred extra stalls at Ivy City to accommodate the overflow. Two special trains with horses from Aqueduct are due to arrive here on Friday morning, one over the Baltimore and Obio and one over the Baltimore and Potomac. Frank Beard, with a stable of six steeplechasers, is to arrive this morning, and "Pa" Bradley, with twenty-one, is to be here on Saturday.

The officials for the meeting are the same as last year—Stewards, S. S. How-

same as last year—Stewards, S. S. How-land, Samuel Ross, and Jesse Brown; Secretary, F. O. Hanlon; Clarence Mc-Dowell will act as Judge, Algernon Laingerfield as Assistant Secretary and As-sistant Judge; W. S. Vosburg, Handicap-er; Mars Cassidy, Starter; J. L. Hall, Paddock and Patrol Judge; W. H. Barretto, Timer, and H. G. Crickmore, Clerk of the Course and Scales. The races be-gin at 2 p. m., sharp. The committee re-serves the right to start any or all races with or without a starting device; also to declare the last race each day void, if by any reason of darkness or bad weather they should deem it hazardous to life or

It is the aim and purpose of the Wash-An important part of the renewed acclean racing. Its officials are ever on the tivity in the railway securities seems at alert, and crooked or in and out running is not tolerated. Consequently Benning has always been free from turf scandals has always been free from turf scandals
that have become common at other tracks.
And it is just as careful and vigilint for
the comfort and welfare of its paircas.
The gate, grandstand, pavilions, etc.,
will be under the watchful ey's of P.nk-

Sixth race. For all ages, which have run and

Sixti race For all ages, which have run and not won at this meeting; one mile and seventy yards. The Rhymer, 90; Laura Kimble, 87; Annor, Prestidigitator, 100; Gbey, 87; J. H. Sloan, King Bramble, 112; Kinnikinic, Belle of Troy, 115.

Aqueduct Selections, First race—Healey's entry, Prince Richard, Huitzitopochtle. Second race—Kid, Rochampton, The Puritan, Third race—Linck Josh, Angle, Fatallist, Fourth race—Sir Florian, Sir Fitzhugh, Race Perfume.

Fifth race—Also; Annu, Infallible, Sixth race—The Rhymer, Belle of T Bramble.

LAKESIDE, Nov. 11. Entries for tomorrow's the break in Sugar Trust just before the close of the market on Saturday. It had been selling around 131 all day, when suddenly support was withdrawn and it was allowed to drop below 130 on a few light sales. Thereafter there was a demand for all that was offered below that figure. Manipulators can always do with Sugar what they cannot do with other shares, and the suspicious break yesterday was regarded by some as due to the bullish operators, who are said to have planned to put the stock above 140 this week.

That promised boom in the copper shares is still missing, and Mr. Lawson, of Boston, has not been successful in trying to advance the leaders of the group by holding ostentatiously for "calls." The only copper stock in the New York market that is showing any life is British Columbia, which is being steadily bought by inside interests.

Hyon want to know the characteristics of a good, pure beer 'phone 634, Arlington Bottling C., for a case of Heurich's Macren, Schate, or Lager.

Lakeside Selections. First race For two-year-olds; five forteness

Lakeside Selections.

First race—Royal Victor, Possari, Pirate's

Queen.

Second race—Algaretta Alpses, Rio de Altar.

Third race—Compass, Woodstick, El Oriente.

Fourth race—The Unknown, Lennep, Omeet.

Fifth race—Dandy H., Vincennes, Marie Marce.

Sixth race—Strangest, Jake Weber, Red Pirate

When you cannot sleep for coughing, it is hardly necessary that any one should tell you that you need a few doers of Chamberlain's Cough Remedy to allay the irritation of the throat, and make sleep possible. It is good, throat any one should tell you that you need a few doers of Chamberlain's from five stations; on B. & O. and B. & P. R., and 2½ miles from five stations; on B. & O. and B. & P. R., and 2½ miles from five stations; on B. & O. and B. & P. R. R., and 2½ miles from five stations; on B. & O. and B. & P. R. R., and 2½ miles from five stations; on B. & O. and B. & P. R. R., and 2½ miles from five stations; on B. & O. and B. & P. R. R., and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½ miles from five stations; on B. & O. and B. & P. R. R. and 2½

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LEGAL NOTICES.

LEGAL NOTICES.

IN THE SUPREME COURT OF THE DISTRICT OF COLUMBIA, HOLDING A SPECIAL TERM FOR ORPHANS' COURT BUSINESS.—In the Matter of the Estate of Francis S, Obold, Decrased. No. 9472. Administration docket 28. It appearing to the court that the notification as to the trial of the issues in this case relating to the validity of the paper writings dated the sixth day of Mugust, 1856, and the sixth day of February, 1886, purporting to be the last will and testament and codell of Francis S. Obold, decrased, has been returned as to Adeline Obold Zentgraft, Thomas Adelsperger, William Adelsperger, Louisa Jane Adelsperger Hauck, Joseph Adelsperger, Mary Ellen Adelsperger Durhan, Henry Adelsperger, Rev. John Adelsperger, Units Adelsperger, Cecilia Obold, Mary Obold Beaver, George S. Doyle, William E. Doyle, Edward B. Doyle, Charles B. Doyle, "Not to be found," it is, this 18th day of October, 1900, ordered that the issues heretofere framed in this case be, and they are hereby, set down for trial on the 197H DAY OF NOVEMBER, 1900, and that this order and a copy of said issues heretofore framed shall be published once a week for four weeks in the "Washington Law Reporter" and twice a week for the same period in The Times (morning edition), of Washington, D. C. CHAS. C. COLE, Justice, Attest: LOUIS A. DENT, Register of Wills District of Columbia.

Register of Wills District of Columbia.

ISSUES.

IN THE SUPREME COURT OF THE DISTRICT OF COLUMBIA, Holding a Special Term for Orphans' Court Business.—In re Estate of Francis S. Obold. No. 9472. Adm. Doc. 26.

Upon consideration of the caveat filed herein by James P. Obold to the paper writings dated the sixth day of February, 1896, and offered for probate as the last will and testament and codicil thereto of the said Francis S. Obold, and of the answer of Charles M. Obold, Sarah J. Obold, and Annie C. Doyle Tuohy to said caveat, it is by the court this Tist day of September, 1990, ordered that the following issues be set for trial by a jory in this court, to wit:

1. Was the said paper writing bearing date August 6, 1885, and purporting to be the last will and testament of the said Francis S. Obold cave cuted by him in manner required by law to pass personal estate?

2. Was the said paper writing dated August 6, 1885, purporting to be the last will and not stament of said Francis S. Obold cavecuted by him in manner required by law to pass personal estate?

3. Was the said Francis S. Obold at the time said paper writing dated August 6, 1885, was executed for south Francis S. Obold of making a sevented of south mind, capable of making a sevented of south mind, capable of making a

and paper writing dated August 0. 1885, was executed of sound mind, capable of making a valid deed or contract?

4. Was the execution by said Francis S. Obold of said paper writing dated August 6, 1885, procured by the fraud or deceit of any person

TRUSTEES SALE.

By virtue of a deed of trust recorded in Liber 2425, folio 253 et seq., of the land records of the District of Columbia, we shall cell at public auction in frunt of the premises on MONDAY, NOVEMBER 19, 1900, at 4,30 O'CLOCK P. M., part of 10 to in subdivision of Green's Purchase and Ship Landing on the Burnt Bridge Road, near Twining City, D. C.

Terms cash; \$50 deposit required at sale; 15 days allowed to complete sale. Terms cash; \$50 departs, days allowed to complete sale.

www. E. JORDAN, JNO, RAUM, Trustees, Trustees,

PROPOSALS.

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DINGMAN & JENKINS,

1421 F Street. 'Phone 1770.

DALL, Secretary.

DALL, Secretary.

OFFICE OF THE ASSESSOR D. C., Nov. 3, 1900.

NOTICE TO TAXPAYERS.—The act of Congress approved June 6, 1900, provides that taxes on real and personal property for the fiscal year ending June 30, 1901, shall become due and payable in one installment in the month of May, 1901, without penalty, if paid before the first day of June of said year. Bills will be furnished by the Collector of Taxes at time of payment. Memorandom bills will be furnished on application to the Assessor D. C. By order of the Commissioners of the District of Columbia. H. H. DARNEILLE, Assessor D. C.

DARNEILLE, ASSESSOR D. C. THE DES

OFFICE OF THE COMMISSIONERS OF THE DIS-TRICT OF COLUMBIA. Washington, Novem ber 9, 1960. The Commissioners of the District o Columbia invite the attention of the people of the District to the following appeal, and will take pleasure in transmitting to the Relief Committee mentioned therein any contributions that was be said to them for the tentangle. OFFICE OF BUILDING FOR LIBRARY OF CON.
GRESS, WASHINGTON, D. C., NOVEMIER
10, 1909.—Scaled proposals for furnishing a pd delivering the coal required for the building to the Library of Congress will be received at this office until 2 OCCIDON P. M., ON SATIRDAA NOVEMIER 24, 1909. and then publicly opened. Specifications, general instructions, and conditions and blank forms of proposal may be obtained on application to this office. BERNARD R. GREEN, Superintendent. no10,12,12; 14,15,15

Terrific Speed for a Pulley.

(From the New York Tribune.)

Experits in mechanical engineering declare that it is uneafe to run an all iron pulley which is four feet in diameter at a speed more than 409 revolutions a minute. Owing to unequal strains in casting three is deather, but the would fly in piec Company, which manufactures electrical apparatus over in New Jersey, wanted a pulley that could be run faster than this, and consequently ordered that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im, but from arms and hub. It was stipulated that it should have a wooden im speed of 2,009 feet (or nearly two miles) and the pulley's quarted from a pulley of strength and the pulley's q

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to make money in stocks. We can execute your orders without delay. Stocks carried on 3 to 5 per cent margin twenty shares and upward. All trades made with us are placed through our correspordents on the legitimate exchanges. We have no bucket-shop connections.

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STOCKS AND BONDS. sp28-M

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Are You

In Need of Money? We will gladly lean you any amount you wish, on your furniture, planos, etc. We don't disturb your goods—you have the same use of them, and the money, too. In dealing with us you must remember you are dealing with the oldest and mest reliable firm in the city. You can always make your own terms about the repayment of the loan. All business confidential. Private offices.

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No delay in borrowing from us. You get the money at once. Any amount from 810 to \$1,000. You get your own time to pay it back. No expense unless ioan is made. Money leaned on furniture, pianos, organs, etc. You keep the goods yourself. No enquiries made among your neighbors or friends or where you are employed. No publicity in our methods. Don't worry about the payments. They are made so small and easy, snyone can meet them. Each payment including principal and interest. No borrower is ever dissatisfied with out treatment. We would be pleased to have you call. Elegant private offices.

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